



The Commission de Surveillance du Secteur Financier (CSSF) is a Luxembourg public institution and the financial supervisory authority in charge of the supervision of the Luxembourg financial sector.

Starting in 2019, the CSSF is offering an internship within the “**Banking Risks**” division of its “**On-site Inspection**” department for university students who are currently enrolled in a Master 2 programme. The internship will be a full-time placement over a **duration of 4 to 6 months** and needs to be in cooperation with the applicant’s university.

Internship for 2019
On-site Inspection Department – Banking Risks Division
Réf. « OSI-Intern 2019 – BR »

Your internship

Within the CSSF’s on-site inspection department, you will integrate the banking risks division which is specifically in charge of performing missions on credit risk (including new IFRS 9 requirements), operational risk, interest rate risk in the banking book (IRRBB) and ICAAP.

Throughout your internship, you will be accompanied by a dedicated supervisor who will guide you through and advise you on the different tasks and responsibilities.

Your responsibilities

- Participation in the full process of inspections:
 - Pre inspection phase (preparation, communication with banks);
 - Investigation phase (working program, interviews, control testing, substantive testing, conclusions);
 - Reporting phase (drafting of the report, preparation of recommendations, meeting with banks).
- Candidates with a strong financial mathematics background could be involved in Pillar II model reviews.
- Contact with specialists from CSSF.
- Contact with specialists of the supervised credit institutions.
- Possible participation in the development of new working paper templates or improvements of inspection processes.

Your profile

- Student currently enrolled in the last year of a Master 2 degree in **economics, finance, accounting, audit, or financial mathematics**.
- Interest in one or several of these fields: credit risk, operational risk, ICAAP, interest rate risk in the banking book.
- Basic knowledge of the regulatory framework (Basel III, CRDIV, IFRS, technical guidelines [EBA, BCBS, etc.]) would be considered as an advantage.
- Proficiency in written and spoken French and English (all the reports are drafted in English). German and/or Luxemburgish or any other language will be considered as a serious asset.
- Good writing, analytical, synthesis and communication skills.
- Ability to work autonomously and as part of an international team.

* * *

The application file **must contain**:

- A detailed curriculum vitae,
- A cover letter,
- A copy of the applicant's ID card,
- A copy of the applicant's diplomas / a transcript of grades

Application files that are incomplete or non-eligible (e.g. diplomas that do not meet the requirements or candidates with a non-EU citizenship) **will not be considered**.

Interested candidates should submit their application (mentioning the reference of the position) to **recruitment@cssf.lu** before **21 October 2018**.